

# **ABB Electrification** Facts & Figures



ABB's Electrification Service division partners with utility, industrial and commercial customers to manage their energy as a strategic operational asset in a safe, smart and sustainable way. With innovation and ABB Ability<sup>™</sup> enabled digital solutions at its core, the Electrification Service division ensures the availability, reliability, predictability and sustainability of electrical products and installations to improve performance, extend equipment lifetime and deliver new levels of operational efficiency



## Revenues

\$750–1,250 million



## Market position

No. 3 overall No. 2 in digital services



### Key market drivers and trends

- **Sustainability:** Maximizing performance of existing assets and extending equipment life span in a responsible and environmentally friendly way
- **Digitalization:** Understanding and optimizing data to drive safer and smarter operations
- Economic headwinds (volatility): Prioritizing cash conservation, reducing cost structures to maintain margin, OPEX rather than CAPEX
- **Aging installed base**: Existing electrical installed base is ageing while demand for electrification continues grow
- Value added services: Combination of product, service and digital solutions



#### Media contacts & further details

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