

Consumer demand for wearable devices is growing rapidly around the world

Global wearable devices market Compound annual growth rate (CAGR) of 18.5%. CAGR 18.5% \$380.5 B 2021 USD Billion 2028

*According to Facts and Factors, global wearable technology market



Growth Drivers

- Smartwatches are becoming increasingly popular.
- Wearable technology in healthcare like sport or fitness trackers.
- Advanced apparel with sensors for monitoring health-related entities.



Automation Trend

- Miniaturization is the trend to manufacture ever smaller devices.
- Customers need for smaller robots with higher performance.

