



REF:INABB:STATUT:LODR:REGU 30:

March 9, 2020

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India
Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sir,

Sub: Disclosure of information as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref: BSE - 500002 / NSE - ABB

In continuation to our communications dated July 9, 2019 and February 12, 2020 with regard to Company's proposal to sell Solar Inverter Business, please take note that in the meeting of the Board of Directors held today i.e. March 9, 2020, the Board has approved the proposal to sell Company's Solar Inverter Business as a going concern on slump sale basis to a wholly owned Indian Subsidiary of Italian Company, FIMER S.p.A viz, "Marici Solar India Private Limited" (the Buyer), for a value of Rs.100.6 Crore and on such terms and conditions as contained in the Business Transfer Agreement (BTA) to be executed in due course. This Business Transfer will be effective April 1, 2020.

For the Financial Year, 2019, the Solar Inverter Business had a turnover of Rs.664 Crore which is approximately 9% of the total turnover of the Company.

We request you to take this on record.

For ABB India Limited

B Gururaj
General Counsel & Company Secretary
FCS-2631