



REF:INABB:STATUT:LODR:REGU 23(9):

March 4, 2020

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Attn: Listing Dept.

Dear Sir

Sub: Submission of half yearly disclosure on related party transactions as per Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref: BSE - 500002 / NSE - ABB

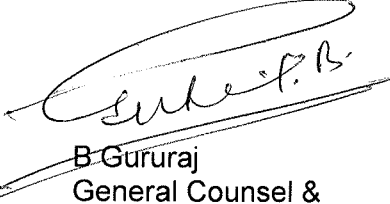
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In terms of Regulation 23(9) of Listing Regulations, we enclose herewith a statement on related party transactions of the Company for the half-year ended December 31, 2019 and the same is being made available on the website of the Company also.

We request you to take the same on record.

Thanking you

Yours faithfully  
For ABB India Limited



B. Gururaj  
General Counsel &  
Company Secretary  
FCS-2631

### Related Party Disclosures for the year ended December 31, 2019

ABB India Limited's related parties primarily consists of its holding company and fellow subsidiaries. The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms. The following table summarises the related party transactions and balances included in the financial statements for the year ended/as at December 31, 2019:

Nature of transactions	₹ in Crores		
	Holding Company	Fellow Subsidiaries	Grand Total
<b>Transactions with related parties</b>			
Revenue from operations	4.85	1,092.82	1,097.67
Interest income	-	12.23	12.23
Other non operating revenue	-	8.31	8.31
Purchases of raw materials, components, project items and traded goods	-	2,143.36	2,143.36
Expenditure on royalty, technology and trade-mark fees	90.94	260.54	351.48
Expenditure on information technology, engineering, management and other services	11.92	337.26	349.18
Expenses recovered from group companies	0.16	106.18	106.34
Other capital expenditure	-	4.58	4.58
Loan granted	-	347.62	347.62
Dividend paid	76.29	-	76.29
<b>Amount due to / from related parties</b>			
Trade receivables	0.72	356.74	357.46
Other financial assets	-	263.77	263.77
Other current assets	-	5.68	5.68
Trade payables	-	727.93	727.93
Other financial liabilities	39.55	670.59	710.14
Other current liabilities	-	18.03	18.03
Loan outstanding	-	347.62	347.62

Note: 1. Remuneration paid to Key Managerial Personnel (KMP) and Directors # is:

- (a) Short term employee benefits : ₹ 9.73 Crores
- (b) Post-employment benefits: ₹ 0.45 Crores
- (c) Directors sitting fees: ₹ 0.13 Crores
- (d) Commission to Directors: ₹ 1.06 Crores

#Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the company as a whole and hence individual amount cannot be determined

2. Pursuant to demerger of Power Grid business to ABB Power Products and System India Limited, during the year, the Company has accounted sales and purchases amounting to ₹ 349.88 Crores and ₹ 167.02 Crores respectively towards the contracts yet to be novated by the APPSIL's customers and vendors. The aforesaid sales and purchases has not been considered in the revenue from operations and cost of sales of the Company.

