



REF:INABB:STATUT:LODR:REGU 30:

February 12, 2020

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India  
Limited  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Attn: Listing Dept.

Dear Sir

Sub: Disclosure of information as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)  
Ref: BSE - 500002 / NSE - ABB

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We refer to our letter dated July 9, 2019 wherein we disclosed to the stock exchanges that the Board of Directors ("Board") of ABB India Limited ("Company") at their meeting held on the same day had provided its in-principle approval for the for sale of Company's Solar Inverter Business and authorised the management of the Company to take all required steps including appointment of advisors, valuers etc., and accordingly the management took required further steps in that regard.

In the meeting of the Audit Committee held yesterday, the Valuers appointed by the Company had presented the methodology adopted by them for valuation of the said business and also apprised certain key aspects on the said proposal.

In the meeting of Board of Directors held today, the Board took note of the same and sought some more details/information on the proposal and decided to meet in due course, to take a final decision on the proposal for sale of Company's Solar Inverter Business.

We request you to take this update on record.

For ABB India Limited

B Gururaj  
General Counsel & Company Secretary  
FCS-2631