



REF:INABB:STATUT:LODR:REGU 23:

August 21, 2019

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sir

Sub: Submission of half yearly disclosure on related party transactions as per Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref: BSE - 500002 / NSE - ABB

In terms of Regulation 23(9) of Listing Regulations, we enclose herewith a statement on related party transactions of the Company for the half-year ended June 30, 2019 and the same is being made available on the website of the Company also.

We request you to take the same on record.

Thanking you

Yours faithfully
For ABB India Limited

B. Gururaj
General Counsel &
Company Secretary
FCS-2631

Consolidated Related Party Disclosures for the Financial Period Ended June 30, 2019

ABB Group's related parties primarily consists of its holding company and fellow subsidiaries. ABB Group routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms. Transactions and balances between Company and its subsidiary are eliminated on consolidation.

The following table summarises the related party transactions and balances included in the consolidated financial statements for the period ended/as at June 30, 2019:

₹ in Crores

Nature of transactions	Holding Company	Fellow Subsidiaries	Grand Total
Transactions with related parties			
Revenue from operations	2.50	638.40	640.90
Purchases of raw materials, components, project items and traded goods	-	328.29	328.29
Expenditure on royalty, technology and trade-mark fees	65.05	197.99	263.04
Expenditure on information technology, engineering, management and other services	5.47	1,118.03	1,123.50
Expenses recovered from group companies	-	28.14	28.14
Other capital expenditure	-	0.02	0.02
Dividend paid	76.29	-	76.29
Amount due to / from related parties			
Trade receivables	0.79	318.00	318.79
Other financial assets	-	42.20	42.20
Other current assets	-	3.69	3.69
Other non-current assets	-	0.80	0.80
Trade payables	-	877.23	877.23
Other financial liabilities	46.45	71.07	117.52
Other current liabilities	-	47.78	47.78

Note: Remuneration paid to Key Managerial Personnel (KMP)# is:

(a) Short term employee benefits : ₹ 5.86 Crores

(b) Post-employment benefits: ₹ 0.22 Crores

#Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the company as a whole and hence individual amount cannot be determined

