



REF:INABB:STATUT:LODR:REGU 30:

July 9, 2019

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sir

Sub: Disclosure of information as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref: BSE - 500002 / NSE - ABB

The Board of Directors of the Company at its special meeting held today discussed the proposal for sale of Company's solar inverter business.

Following such discussions, the Board granted in-principle approval for sale of Company's solar inverter business to an Italian Company, FIMER S.p.A. In this regard the Board authorised the management of the Company to take all required steps including appointment of advisors, valuers etc.

The Board's decision is in line with ABB Group's strategy of ongoing systematic portfolio management to strengthen competitiveness, focus on quality of revenue and higher growth segments.

The Board will consider the proposal in detail before making a final decision and the Company will make appropriate disclosures to the stock exchanges once the Board has taken a final decision in this regard.

We request you to take this on record.

For ABB India Limited

B Gururaj
General Counsel &
Company Secretary
FCS-2631