

Treasury for Controllers incl. Role of Swiss Export Credit Agency (SERV), Guarantee, LC's etc.

Course goal

This course shall deepen the controlling-relevant treasury knowledge about foreign exchange hedging, foreign exchange impacts, export insurance and export & trade finance in the operating units and central country functions.

It shall give an overview over the treasury functions:

- FX & Cash Management
- Export and Trade Finance
- Country Fix Center

and its underlying processes in ABB Switzerland.

The new treasury process and the new tools which have come out of project TOP are presented and its implication for the operating controllers in CH explained.

The focus on export & trade finance is on updates of ABB group instructions and guidelines, e.g. short term financing of receivables and payables.

All treasury activities are explained in context of the relevant ABB group guidelines regarding treasury matters.

Learning objectives

Know treasury key issues in sufficient detail to fulfill related responsibilities correctly.

Understand the role and processes of the ABB Switzerland Treasury functions and their support of business processes.

Participants

Project controllers, project managers, profit center controllers, operating unit controllers, sales- and procurement managers, persons responsible for SAP logistic and accounting entries, central finance functions

Prerequisites

Review of basic slide deck to be distributed to the participants before the course.

Topics

Foreign exchange hedging of ABB projects
Foreign exchange hedging of ABB products
Importance of accuracy of cash flow planning

Export insurance and commercial risk mitigation
Update on export & trade finance guidelines (accounts- payable/receivable financing)

Explanation of Country FiX Center activities (UJ Reporting, EBITFT analysis)

Methods

Presentations, sample cases and group exercises

Duration

0.5 days

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